

Independent Auditor's Report on Audit of Annual Financial Results pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended

To
**The Board of Directors of
Tradewell Holdings Limited**

Opinion

We have audited the accompanying "Statement of Audited Financial Statements (the "Statement") of Tradewell Holdings Limited (the "Company") for the quarter and year ended March 31, 2026 attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("Listing Regulations").

In our opinion and to the best of our information and according to the explanations given to us, the Statement:

- (i) is presented in accordance with the requirements of Regulation 33 of the Listing Regulations in this regard; and
- (ii) gives a true and fair view, in conformity with the recognition and measurement principles laid down in the applicable Indian Accounting Standards and other accounting principles generally accepted in India, of the net loss and other comprehensive income and other financial information of the Company for the quarter and year then ended.

Basis of Opinion

We conducted our audit of the Ind AS Financial Statements in accordance with the Standard on Auditing (SAs) specified under Section 143(10) of the Companies Act, 2013 ("the Act"). Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India ("the ICAI") together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Act and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the ICAI's Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Management's Responsibilities for the Financial Statements

The Statement, is the responsibility of the Company's Board of Directors, and has been approved by them for issuance. The Statement has been prepared on the basis of the audited financial statements.

The Company's Board of Directors are responsible for the preparation and presentation of the Statement that give a true and fair view of the net loss and other comprehensive income and other financial information of the Company in accordance with the recognition and measurement principles laid down in the applicable Indian Accounting Standards prescribed under Section 133 of the Act read with relevant rules issued



thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. The respective Board of Directors of the company are responsible for the maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent, and the design, implementation, and maintenance of adequate internal financial controls, that were operating effectively for ensuring accuracy and completeness of the accounting records, relevant to the preparation and presentation of the Statement that give a true and fair view and are free from material misstatement, whether due to fraud or error, which have been used for the purpose of preparation of the Statement by the Directors of the Company, as aforesaid.

In preparing the Statement, the respective Board of Directors of the Company are responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the respective Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The respective Board of Directors of the Company are responsible for overseeing the financial reporting process of the Company.

Auditor's Responsibilities of the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal financial controls relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of the Act, we are also responsible for expressing our opinion on whether the Company has adequate internal financial controls system in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the



financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.

- Evaluate the overall presentation, structure, and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

Materiality is the magnitude of misstatements in the Statement that, individually or in aggregate, makes it probable that the economic decisions of a reasonably knowledgeable user of the Statement may be influenced. We consider quantitative materiality and qualitative factors in (i) planning the scope of our audit work and in evaluating the results of our work; and (ii) to evaluate the effect of any identified misstatements in the Statement.

We communicate with those charged with governance of the Company regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

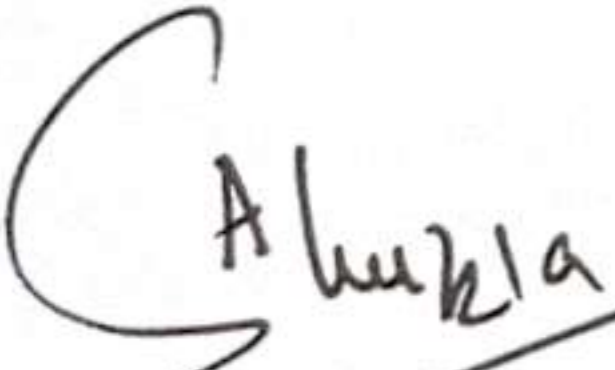

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

Other Matters

The statement includes the results for the quarter ended March 31, 2026 being the balancing figure between audited figures in respect of the full financial year and the published unaudited year to date figures up to the third quarter of the current financial year, which were subjected to a limited review by us, as required under the Listing Regulations.

Our opinion on the Statement is not modified in respect of this matter.

For KNA Associates
Chartered Accountants
Firm Registration No. 014111N

Anupam Shukla
Partner

Membership No.: 543052

UDIN: 26 543052 FWXHT 614293

Date: May 30, 2026

Place: New Delhi

TRADEWELL HOLDINGS LIMITED

Regd.Off: S-8 & 2, DDA Shopping Complex, Opp.Pocket-I, Mayur Vihar-I, Delhi-110091, Tel No. 011-22755819, Fax: 011-22795783

CIN: L74110DL1995PLC064237, PAN: AABCS3166R

Statement of Audited Financial Results for the Quarter/year ended March 31, 2026

(Rs.in Lacs except per share data)

Sr. No.	Particulars	Quarter Ended			Year Ended	
		31.03.2026	31.12.2025	31.03.2025	31.03.2026	31.03.2025
		Audited	Unaudited	Audited	Audited	Audited
1	Income					
a)	Revenue from Operations	50.79	74.93	18.97	153.23	808.90
b)	Other Income	39.53	53.82	103.61	367.06	134.77
2	Total Income (1a+1b)	90.32	128.75	122.58	520.28	943.67
3	Expenditure					
a)	Operating Expenses	41.62	61.22	19.05	171.20	811.59
b)	Changes in inventories of stock in trade	20.07	7.38	-	(7.92)	4.67
c)	Employee Benefit Expenses	33.05	30.95	47.17	117.09	90.22
d)	Finance Costs	16.57	23.80	23.40	85.03	29.77
e)	Depreciation and amortisation expenses	5.47	5.56	19.32	22.00	19.62
f)	Other Expenses	6.98	11.23	10.90	44.26	83.05
4	Total Expenditure (3a to 3f)	123.76	140.14	119.84	431.66	1,038.92
5	Profit/(Loss) before Exceptional Items and Tax (2-4)	(33.43)	(11.38)	2.74	88.62	(95.25)
6	Exceptional Items	-	-	-	-	-
7	Profit/(Loss) before Tax (5-6)	(33.43)	(11.38)	2.74	88.62	(95.25)
8	Tax Expenses	20.45	(24.38)	(69.63)	(38.60)	(57.67)
9	Net Profit/(Loss) for the period/year (7-8)	(53.89)	13.00	72.37	127.22	(37.58)
10	Other Comprehensive Income	0.55	-	(16.90)	0.55	(16.90)
11	Total Comprehensive Income for the period/year (9+10)	(53.34)	13.00	55.47	127.77	(54.48)
12	Paid-up equity share capital (Face Value of the Share Rs. 10/- each)	300.44	300.44	300.44	300.44	300.44
13	Reserve excluding Revaluation Reserves (As per balance sheet of previous accounting year)					
14	Earning Per Shares (EPS)					
a)	Basic	(1.79)	0.43	2.41	4.23	(1.25)
b)	Diluted	(1.79)	0.43	2.41	4.23	(1.25)

1 The company has adopted IND AS from April 1, 2017.

2 These results have been approved by the Board of Directors in its meeting held today i.e. May 30, 2026.

3 The statutory auditors of the company have audited the financial results for the quarter and year ended March 31, 2026 as required under regulation 33 of SEBI(LODR) Regulation 2015.

4 The company is not having any reconciliation item under Ind AS in respect of respective figures for the corresponding quarter/year ended March 31, 2026, accordingly the relevant disclosure are not given.

5 Previous period figures have been regrouped/re-arranged, wherever necessary.

6 No complaint were received during the quarter. Investor Complaint outstanding at the beginning and the end of the quarter was nil.

For Tradewell Holdings Limited



Kamal Manchanda
Whole Time Director
DIN 00027889

Place: New Delhi
Date: May 30, 2026

Tradewell Holdings Limited

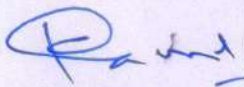
CIN : L74110DL1995PLC064237

Registered Office: S-8 & 2, DDA Shopping Complex Opposite Pocket-I, Mayur Vihar, Phase-I, Delhi-110091

Balance sheet as at March 31, 2026

		(Rs. In Lakhs)	
Sr. No.	Particulars	As at March 31, 2026	As at March 31, 2025
I.	ASSETS		
(1)	Non - Current Assets		
(a)	Property, Plant and Equipment	90.45	107.06
(b)	Investment Properties	41.05	41.95
(c)	Right of use assets	44.12	50.42
(d)	Financial assets		
(i)	Investments	26.17	26.02
(ii)	Trade Receivables	-	-
(iii)	Loans and Advances	301.09	-
(iv)	Other Financial Assets	1.02	0.91
(e)	Deferred tax assets (net)	171.05	103.94
(f)	Non Current Tax Assets (net)	19.49	11.80
(g)	Other Non - Current Assets	858.03	582.43
		1,552.47	924.52
(2)	Current Assets		
(a)	Inventories	7.92	-
(b)	Financial assets		
(i)	Trade receivables	3.48	-
(ii)	Cash and cash equivalents	7.56	7.66
(iii)	Bank balances (other than cash and cash equivalents)	60.77	-
(iv)	Loans and Advances	-	976.50
(v)	Others Financial Assets	76.27	0.82
(c)	Other Current Assets	17.07	58.57
		173.07	1,043.55
	Total Assets	1,725.54	1,968.07
II.	EQUITY AND LIABILITIES		
(1)	Equity		
(a)	Equity Share capital	300.44	300.44
(b)	Other equity	413.71	285.94
	Total Equity	714.15	586.38
	Liabilities		
(2)	Non - Current Liabilities		
(a)	Financial liabilities		
(i)	Borrowings	159.19	563.70
(ii)	Lease Liabilities	46.06	49.93
(iii)	Other Financial Liabilities	90.67	275.24
(b)	Provisions	22.99	20.36
(c)	Other Non-Current Liabilities	-	22.87
		318.91	932.10
(3)	Current Liabilities		
(a)	Financial liabilities		
(i)	Borrowings	354.50	408.49
(ii)	Lease Liabilities	3.87	3.55
(iii)	Trade payables		
(A)	Total outstanding dues of micro enterprises and small enterprises	0.72	0.88
(B)	Total outstanding dues of creditors others than micro enterprises and small enterprises	5.59	2.75
(iv)	Other Financial Liabilities	312.84	0.43
(v)	Derivatives Financial Instruments	2.50	-
(b)	Other Current Liabilities	10.26	30.87
(c)	Provisions	2.21	2.63
		692.49	449.59
	Total Liabilities	1,011.39	1,381.69
	Total Equity and Liabilities	1,725.54	1,968.07

For and on behalf of the Board of Directors



Kamal Manchanda
Whole Time Director
DIN 00027889

Place: New Delhi
Date: May 30, 2026

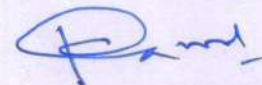
Tradewell Holdings Limited
CIN : L74110DL1995PLC064237

Registered Office: S-8 & 2, DDA Shopping Complex Opposite Pocket-I, Mayur Vihar, Phase-I, Delhi-110091
Statement of Cash Flows for the year ended March 31, 2026

(Rs. In Lakhs)

Sr. No.	Particulars	For the period ending March 31, 2026	For the period ending March 31, 2025
A	CASH FLOW FROM OPERATING ACTIVITIES		
	Profit Before Tax	88.62	(95.25)
	Adjustment for :		
	Interest income	(153.42)	(30.18)
	Depreciation & amortization expenses	22.00	19.62
	Finance Costs	85.03	30.93
	Allowance for credit losses	-	31.60
	Profit on Sale of Property, Plant and Equipment	-	(4.33)
	Loss on derecognition of financial instrument	0.32	-
	Dividend Income	(3.08)	(0.20)
	Rental Income	(7.16)	(7.71)
	Miscellaneous Income	(0.01)	-
	Balance Written off	0.11	0.08
	Operating profit before Changes in Assets and Liabilities	32.41	(55.46)
	Adjustment for Changes in Assets and Liabilities:		
	(Increase)/Decrease in Other Non-Current Loans & Advances	(301.09)	-
	(Increase)/Decrease in Other Non-Current Financial Assets	(0.11)	-
	(Increase)/Decrease in Other Non-Current Assets	(275.60)	(205.97)
	(Increase)/Decrease in Inventories	(7.92)	4.67
	(Increase)/Decrease in Current Trade Receivables	(3.48)	185.54
	(Increase)/Decrease in Other Current Financial Assets	(136.22)	119.49
	(Increase)/Decrease in Other Current Assets	18.13	10.57
	(Increase)/Decrease in Other Current Loans & Advances	1.00	-
	Increase/(Decrease) in Other Non-Current Financial Liabilities	(184.89)	299.63
	Increase/(Decrease) in Other Non-Current Liabilities	(29.41)	-
	Increase/(Decrease) in Non Current Provisions	2.63	-
	Increase/(Decrease) in Current Trade payables	2.68	(1.64)
	Increase/(Decrease) in Other Current Financial Liabilities	314.92	-
	Increase/(Decrease) in Other Current Liabilities	(0.22)	20.61
	Increase/(Decrease) in Current Provision	(0.53)	-
	Less: Income Tax Paid	(36.20)	(16.39)
	Net Cash from Operating Activities	(603.91)	361.07
B	CASH FLOW FROM INVESTING ACTIVITIES		
	Purchase of Property, Plant and Equipments	(1.89)	(111.61)
	Proceeds from sale of Property, Plant and Equipments	-	8.90
	Purchase of Equity Investments	(0.16)	(26.02)
	Interest Income	153.44	30.18
	Rental Income	7.16	8.01
	Loan Given to Other Corporates	-	(975.50)
	Receipt of Loan Given	975.50	-
	Dividend Income	3.08	0.20
	Net Cash used in Investing Activities	1,137.14	(1,065.83)
C	CASH FLOW FROM FINANCING ACTIVITIES		
	Net Proceeds from Borrowings	-	696.39
	Repayment of Borrowings	(458.51)	-
	Repayment of Lease Liabilities	(8.40)	(8.40)
	Interest Paid	(66.42)	(19.69)
	Net Cash used in Financing Activities	(533.32)	668.31
D	Net change in Cash and Cash equivalents (A+B+C)	(0.10)	(36.45)
E	Cash and Cash equivalents (Opening balance)	7.66	44.11
F	Cash and Cash equivalents (Closing balance)	7.56	7.66

For and on behalf of the Board of Directors



Kamal Manchanda
Whole Time Director
DIN 00027889

Place: New Delhi
Date: May 30, 2026



TRADEWELL HOLDINGS LIMITED

30th May, 2026

To,
The Secretary
Corporate Relationship Department
BSE Limited
The Stock Exchange, Mumbai
1st Floor, Phiroze Jeejeebhoy Tower,
Dalal Street, Mumbai- 400001

Sub: Declaration pursuant to Regulation 33(3) (d) of SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015 (LODR) read with SEBI circular bearing Ref. No. CIR/CFD/CMD/56/2016 dated May 27, 2016

Ref: Scrip Code: 531203 (ISIN: INE819G01012) TRADEWELL HOLDINGS LIMITED

Dear Sir,

I, Kamal Manchanda, Whole Time Director of **TRADEWELL HOLDINGS LIMITED**(CIN: L74110DL1995PLC064237) having its registered office situated at S-8 & S-2, DDA Shopping Complex, Opp. Pocket-I Mayur Vihar-I, Delhi-110091, do hereby declares that the Statutory Auditors of the Company, **M/s KNA Associates, Chartered Accountants**, has issued an Audit Report with unmodified opinion on the Annual Audited Standalone Financial Results of the Company for the fourth quarter and financial year ended 31st March, 2026.

The declaration is given in compliance to Regulation 33 (3) (d) of SEBI Listing Obligations & Disclosure Requirements) (Amendment) Regulations, 2016, vide notification No. SEBI/LAD-NRO/GN/2016-17/001 dated May, 25, 2016 and circular bearing Ref. no. CIR/CFD/CMD/56/2016 dated May 27, 2016.

Kindly take the same on your record,

Thanking You

**For & on Behalf of the Board of Directors
TRADEWELL HOLDINGS LIMITED**

**Kamal Manchanda
(Whole Time Director)
DIN: 00027889**

Regd. Office: S-8 & 2, DDA Shopping Complex, Mayur Vihar, Phase-1, Delhi-110091

Corp. Office: Ground Floor, Tradex Tower, Plot No. 15 A, Sector 125, Noida- 201301 (U.P.)

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CIN: L74110DL1995PLC064237, PAN:AABCS3166R, GST(DELHI)07AABCS3166R1ZT. (UP)09AABCS3166R1ZP